



# **MOTHER LODE**

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A non-profit bureau of information providing authentic, reliable data to the  
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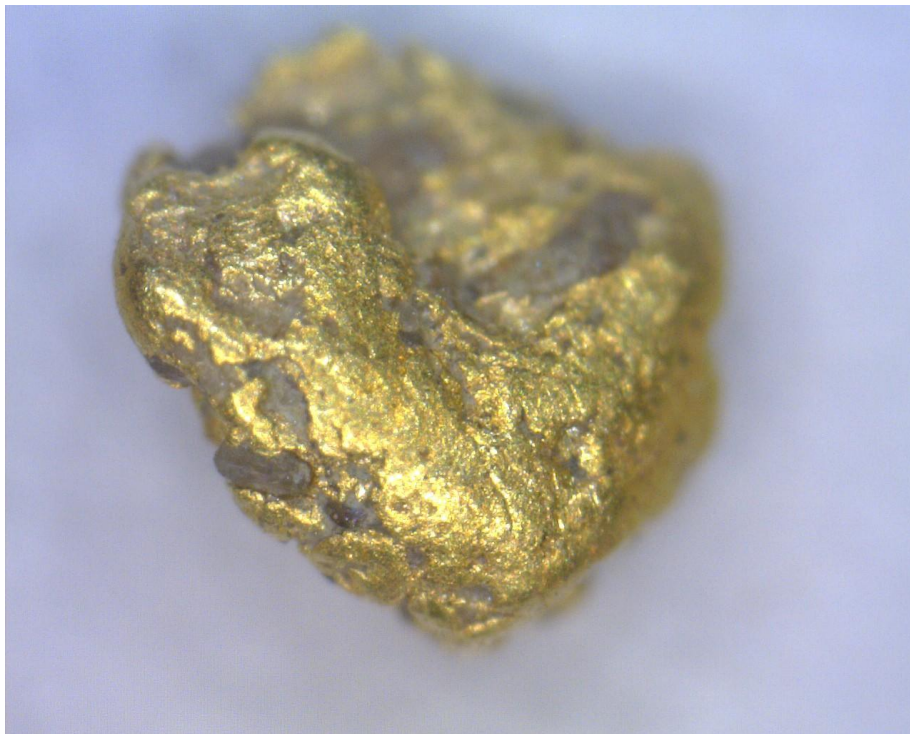
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## **NEWSLETTER**

Note: The views of contributors to this newsletter do not necessarily reflect the views of the Chamber

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July 13<sup>th</sup>, 2020

Kodiak Copper Corp announces the commencement of the fully funded Phase II drill program at its 100% owned MPD copper-gold porphyry project in southern B.C. ("MPD"). The program will consist of 4000 metres of diamond drilling designed to follow-up on the recent Gate Zone discovery, and drill test an analogous high-priority target at the Dillard Zone. Kodiak has also increased the size of the project by staking an additional 18.8 square kilometres of mineral claims, bringing the total size of the MPD property to 97.3 square kilometres.

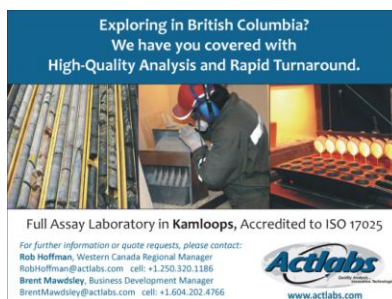
*"We are very pleased to be drilling again at MPD," commented Claudia Tornquist, President and CEO of Kodiak. "Our first drill program ended on a high note with the discovery of the Gate Zone. Subsequent geophysical work now shows that high-grade drill intervals at Gate are on the edge of a large resistivity anomaly and interpreted porphyry centre. It will be very exciting to drill-test this sizeable new anomaly and expand the mineralization at Gate further. MPD hosts many other potential drill targets across a large, 10 square kilometre area containing historic copper and gold mineralization. As part of this Phase II program we have prioritized the Dillard Area as a target that certainly warrants drill testing as well. Like at Gate, the objective is to test below shallow historic drilling where new geophysics has identified a large resistivity and magnetic anomaly. We look forward to continue unlocking the value of MPD and appreciate the project's location, ease of access and nearby infrastructure, especially during these unusual times."*

### 2020 Phase II Drill Program

The 2020 exploration program at MPD began with a property-wide ZTEM™ airborne geophysical survey which provided important data down to a depth of 1000 metres and helps the Company priorities targets for this and future drill campaigns (see Kodiak news releases dated April 8, 2020 and June 17, 2020).

Mobilization of field staff and equipment has commenced for 2020 Phase II diamond drilling at MPD. The program will initially focus on expanding significant drill results from the Gate Zone, using step-out drilling to expand the high-grade mineralization drilled last year, as well as determine its relationship to newly identified geophysical anomalies (see **Figure 1**). Phase II drilling will also test similar copper-gold mineralization reported in historic holes in the Dillard Area, located 2 kilometres southeast of the Gate Zone. The 2020 Phase II drill program at MPD will consist of approximately 4000 metres of core drilling with results expected in Q3.

<https://kodiakcoppercorp.com/>



July 14<sup>th</sup>, 2020

SpearminT Resources Inc. is pleased to announce that it has commenced a work program on the 'Hammernose' Gold Project consisting of 8,685 acres directly bordering Westhaven Gold Corp.'s (WHN.v) Shovelnose Property in the Spences Bridge Gold Belt (SBGB) located in Southern British Columbia, Canada. Rio Minerals Limited has been engaged to commence work immediately on the "Hammernose Gold Project." On July 9, 2020, Westhaven announced drill results that returned 34.00 metres (m) of 1.21 g/t gold (Au) and 3.68 g/t silver (Ag), including: 1.00m of 15.70 g/t Au and 77.50 g/t Ag within 200m of surface at Shovelnose. Management cautions that past results or discoveries on properties in proximity to SpearminT may not necessarily be indicative to the presence of mineralization on the Company's properties.

James Nelson, President of SpearminT, stated "We are extremely excited to get started on phase two of the work program on our Hammernose project where we had positive gold and copper indicators on last year's program. We were able to outline several areas of anomalous stream sediments and these targets will be our main focus with the goal of defining the highest priority drill targets. We will also spotlight the newly acquired acreage directly bordering Westhaven with strategic sampling and ground truthing. We have witnessed an uptrend in gold and copper trading near multi-year highs and we're excited to start work on multiple projects in our portfolio in the coming weeks and months."

SpearminT Resources Inc. also previously announced (June 19, 2020) that the Company is formulating plans for lithium in Nevada. SpearminT has two separate claim blocks in Nevada that are prospective for lithium known as the Elon property (Brine) and the McGee property (Clay) which cover an aggregate area of 1,160 acres. Exploration drilling had been completed (announced April 17, 2018) on its Clayton Valley Lithium Projects (McGee property) and has intersected lithium as high as 1,670 ppm Li.

Mr. Greg Thomson, P.Ge., a director of SpearminT and a Qualified Person as defined by National Instrument 43-101 has reviewed and approved the scientific and technical disclosure contained within this news release.

<https://www.spearmintresources.ca/>

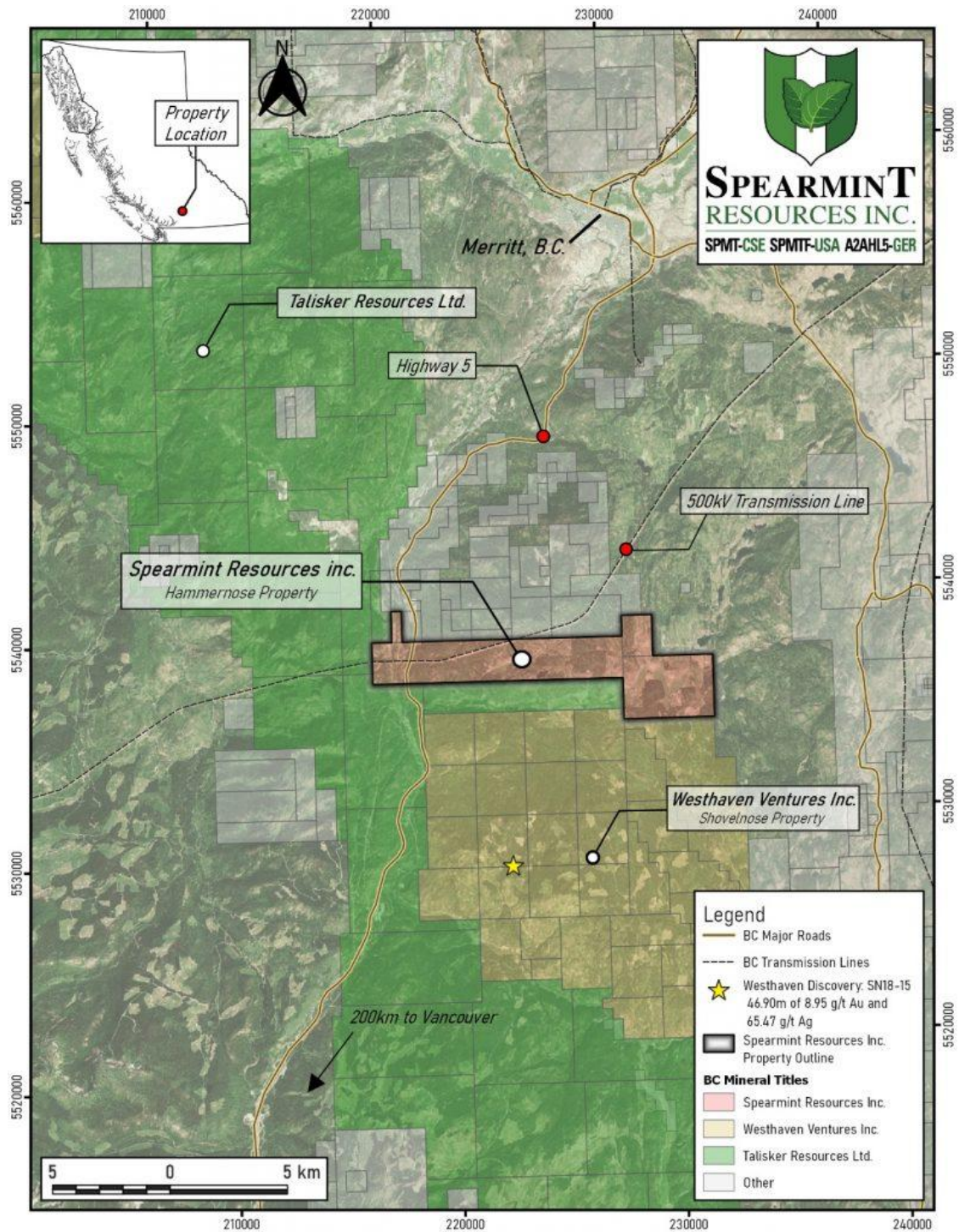


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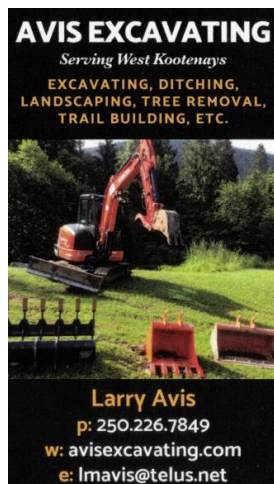
July 10<sup>th</sup>, 2020

IMC International Mining Corp. is pleased to announce that it has begun mobilizing crews to begin fieldwork on its Thane Property (the "**Property**") located in north-central British Columbia, Canada.

Work on the Property has identified six areas of significant gold  $\pm$  copper  $\pm$  silver mineralization. Fieldwork in 2020 will focus predominantly in the Cathedral Area and will consist of ground geophysics, alteration mapping, along with rock, soil, and silt sampling, all with the purpose of delineating the best targets for drill testing.

### Highlights

- The Thane Property to date has had six areas of significant gold  $\pm$  copper  $\pm$  silver mineralization identified - The Cathedral, Gail, Cirque, CJL, Lake, and Mat Areas of the Property.
- Fieldwork this summer will encompass all Areas to some degree but will focus exploration efforts at the Cathedral Area.
- Phase 1 work at the Cathedral Area in 2020 will consist of a detailed ground geophysical survey centered over last year's geophysical discovery, alteration mapping, rock, soil, silt sampling, and pad building.
- Phase 2 work at the Cathedral Area in 2020 is expected to consist of diamond drilling to be conducted in the fall, based on the results of the above-detailed exploration work.



## 2020 Phase 1 Thane Exploration Program

The Thane Property totals 206km<sup>2</sup> (50,904 acres) in area and is located in north-central British Columbia. Summer and fall are generally the most attractive seasons of the year to conduct fieldwork in this region. Rugged Edge Holdings Ltd. has been contracted to provide a full-service camp facility to support IMC's 2020 work program. Field crews have been mobilized to the Property area earlier this week and are close to completing the construction of a base camp. The camp facility is constructed and managed to meet all Covid-19 procedures and protocols, reflecting guidance from the government and provincial health authorities, to provide worker safety on and off-site.

Induced polarization and resistivity ("IP/resistivity") is a tool commonly used in mineral exploration to detect electrical chargeability and conductivity in the sub-surface. In 2019, a reconnaissance 5-line, pole-dipole, IP geophysical survey was undertaken within the Cathedral Area using an electrode spacing of 100 meters. This survey identified three areas of interest that include a broad 600-meter wide anomaly extending to depth east of the Cathedral Showing. Although no rock outcrop/samples occur around the broad, 600-meter IP anomaly, a contour soil line covering this area returned copper-in-soil anomalies at both the eastern and western edges of this anomaly. Results from this program are detailed further in the Company's press releases from [May 6 & 19, 2020](#).

Peter E. Walcott & Associates Limited, under the direction of CME Consultants Inc., the operator of the 2020 work program, has been contracted to complete a detailed induced polarization geophysical survey that will expand upon and generate greater detail over last year's broad 600-meter wide anomaly, discovered at the Cathedral Area.

Concurrent with the geophysics, soil sampling will be conducted over the same geophysical grid. As with the 2019 results, it is hoped that anomalous levels of copper and/or gold in the soil will be detected and those anomalies will coincide with areas of conductivity or resistivity, suggesting the presence of mineralization. Alteration mapping of the Cathedral Area will also be completed to maximize the potential for successful drill hole targeting.

<https://imcxmining.com/>

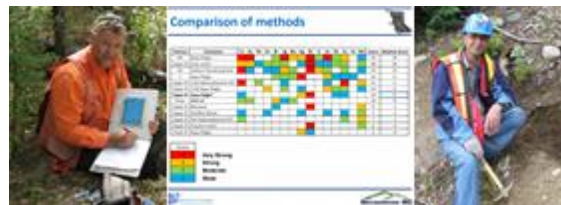


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**DIGGING DEEP: Geoscience BC projects  
that have tested soil sampling techniques**



In a new Geoscience BC **Digging Deep** blog Geoscience BC Vice President, Minerals Christa Pellett and Manager, Minerals Brady Clift review three Geoscience BC minerals research projects that tested a variety of analytical techniques on soil samples to see if they can detect mineralization deep below.

These geochemistry projects are great resources to design mineral exploration programs in British Columbia.

[View New Digging Deep Blog](#)





Ximen Mining Corp. is pleased to provide the following update on its recent progress in the Nelson mining camp in southern British Columbia and property acquisition.

At the Kenville Gold Mine, work is progressing on refurbishment of the existing 257 portal to the Kenville Gold mine. Geotechnical drilling and bolting is underway to secure the overburden above the portal excavation. Installation of the steel culvert in the 257 Portal will follow (culvert is now on site).

Once the 257 portal rebuild is complete, we can focus on producing the first Dore bar and work can proceed on starting the new decline following final ministry approval of the program.

#### The Venus and Juno Gold Silver Mines

Ximen has been highly active this year acquiring several properties in southern BC, particularly in the well-known Nelson Gold mining camp surrounding Ximen's Kenville Gold mine. Ximen recently added The Venus and Juno Gold Silver mines to its holdings. A total of 5 claims covering 231 hectares.

Ximen's total holding in the Nelson-Salmo area now stands at approximately 18,983 hectares and the total land holdings controlled by Ximen in southern BC is now approximately 86,448 hectares.

The new property adjoins Ximen claims east of the Kenville Gold mine and covers the historic Venus and Juno Gold Silver mines, located 4.4 kilometers southwest of Nelson. The two mines combined produced 5411 tonnes in the early 1900's and again in the 1930's. Production records indicate an average grade of 19.8 grams per tonne gold and 17.7 grams per tonne silver, with minor copper and lead.

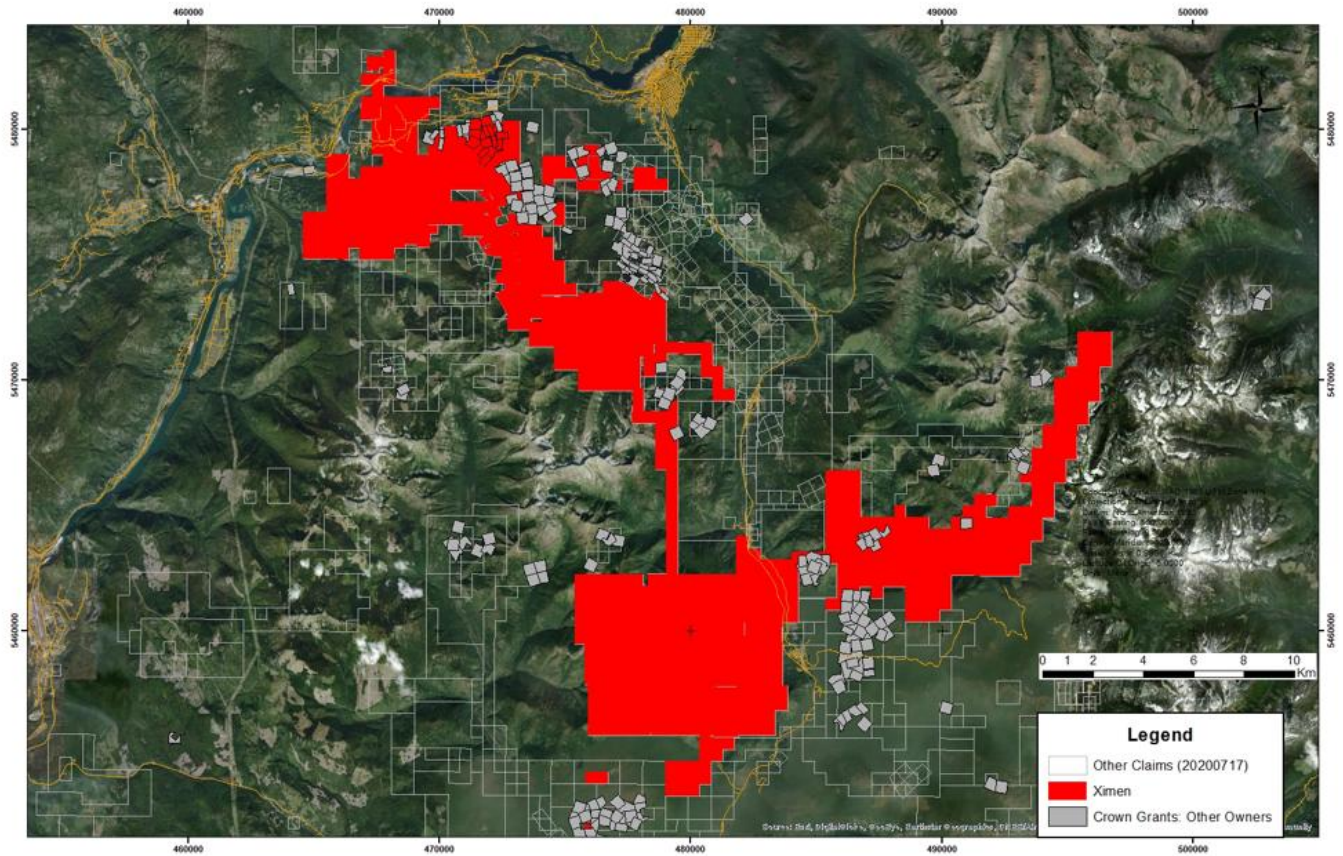
Dr. Mathew Ball, P.Geo., VP Exploration for Ximen Mining Corp. and a Qualified Person as defined by NI 43-101, approved the technical information contained in this News Release.

Venus and Juno Gold Mines were optioned from a local prospector under the following terms: A total of \$100,000 in cash and 200,000 shares of Ximen over four years. Subject to a 1% NSR which can be bought back for \$500,000. The agreement is subject to TSX and regulatory approvals, under these terms Ximen can acquire 100% of the property.

<https://www.ximenminingcorp.com/>







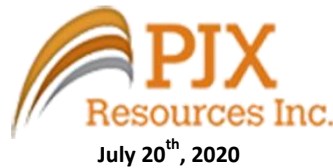
Satellite image showing Ximen's Nelson – Salmo area holdings.

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November 2010



PJX Resources Inc. is pleased to announce that it has signed a definitive Option Agreement with DLP Resources Inc. ("DLP"), a wholly owned subsidiary of MG Capital Corporation, in respect of DLP's option to acquire an interest in PJX's Sullivan-type Lead Zinc Silver DD Property (the "DD Property").

The DD Property has potential to host a high-grade Sullivan style deposit that is located near Cranbrook, British Columbia, Canada. The Sullivan Deposit occurs at a geological horizon called the Lower-Middle Aldridge Contact or "LMC" horizon. A 1425 metre sub-vertical hole (PAN-18-01) to test a Magnetotelluric (MT) geophysical anomaly stopped short of the LMC horizon (see Figure below)

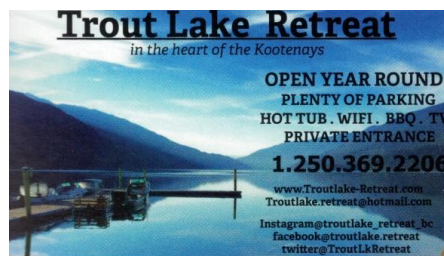
PJX and DLP believe there is an opportunity to drill the Pan-18-01 hole to a greater depth and locate the LMC zone and potential Sullivan style mineralization.

The key terms of the definitive option agreement are consistent with the terms of the letter of intent announced on June 22, 2020, being as follows:

- DLP to earn a 50% undivided interest in the DD Property by spending \$4 million in exploration expenditures and making a total of \$250,000 cash payments to PJX over 48 months of the effective date of the agreement.
- DLP will have the right to earn an additional undivided 25% interest (75% total interest) by delivering a bankable commercial feasibility study on the DD Property within 96 months of the effective date of the agreement.
- Upon DLP's exercise of the Option and acquisition of a 50% or 75% interest in the DD Property, as applicable, the parties will enter into a joint venture agreement for the further development of the Property.

*Ian Gendall, President of DLP commented "Now that we have the Definitive Option signed and the work permit in place, we can commence drilling to extend PAN-18-01 to the LMC horizon by late July-early August. The geology and Sullivan type deposit potential makes the DD Property very attractive. No holes have tested the LMC horizon on the property and the historical holes drilled to test the LMC horizon in vicinity of the DD Property have encountered geology that supports the potential for a Sullivan Type Deposit. The thickness, alteration, and*

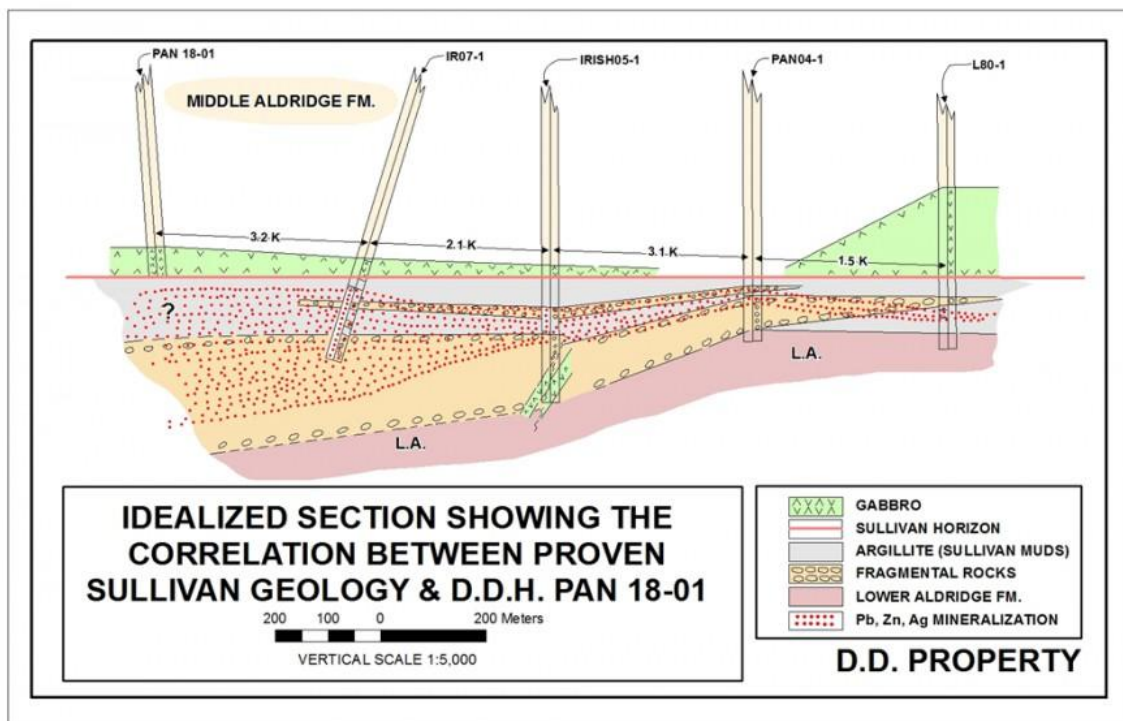
*mineralization of the LMC horizon increases and is strongest in historical holes drilled closest to the DD Property. This points to the DD Property as the location with the best potential to host a Sullivan Type deposit in the Panda geological basin".*



President and CEO of PJX, John Keating commented "We look forward to working with DLP to advance our DD Property which is one of PJX's eight, 100% owned, base metal and gold properties in the Sullivan mining district and Vulcan Gold Belt. The DD Property, in the Panda Basin, and PJX's Vine and West Basin Properties, in the Vine Basin, have considerable potential to host Sullivan type mineralization. High-grade gold mineralization and targets occur on our Gold Shear, Eddy, and other properties. PJX's plan is to focus resources this year to explore and drill these highly prospective gold and base metal targets."

For further information on the DD property potential refer to the recent news release of June 22, 2020: PJX Resources Signs Letter of Intent with DLP Resources (MG Capital) to Option up to 75% of PJX Resources DD Property.

The road accessible DD Property is located approximately 120 km east of the Trail Metallurgical Complex that produced some 8 million tonnes of zinc, 9 million tonnes of lead, and over 285 million ounces of silver from processing Sullivan Mine concentrate. The Sullivan Mine produced concentrate for over 90 years before being closed in 2001.



<https://pjxresources.com/>

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