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CHAMBER OF MINES OF EASTERN BRITISH COLUMBIA

A non-profit bureau of information providing authentic, reliable data to the
General public and the mining industry of Eastern British Columbia

215 Hall Street, Nelson, B.C. V1L 5X4 Phone: (250) 352-5242

chamberofmines@netidea.com

NEWSLETTER

Note: The views of contributors to this newsletter do not necessarily reflect the views of the Chamber

Chamber Report by Bob Denny



On May 17th we had a Chamber display at the Kaslo May Days. Hundreds of people attended and it was a great success. Thank you to our volunteers Bernie Augsten, Dedra Critchlow, Jack Denny, David Johnston and John Murray who helped run the booth. A big thank you to Dave and Teresa May for getting a spot for us in front of their mining museum and coffee shop

The Advanced Placer Course was enjoyable for all who attended. This year we had a good group of real keen gold panning students. Thanks goes to Gerald York for volunteering his time to teach this great course.



June 6th and 7th we had a display at the Kootenay Rock and Gem Show in Castlegar. As always we got a great response from the public, all of nearly one thousand of them. Thanks to our volunteers Suzanne Butterfield, David Johnston, Dave and Laura McMichael and myself. Also thank you to the Kokanee Rock Club who provided our table and the venue.

June 10th and 11th a couple LVR classes came to the Chamber to have a look around and learn a little more about rocks and history. They showed up unannounced and were welcomed, however if you or anyone you know are planning to bring a group or class to the chamber please give us some notice and it is possible we could arrange a volunteer to be there to help teach and inform.



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 **TARANIS RESOURCES INC. Taranis to Conduct Exploration Focused to Increase Size of Existing NI 43-101 at Thor**

Lakewood, Colorado, May 6, 2014 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO] Board of Directors has approved a budget to conduct exploration this summer with the objective of increasing the size of the existing NI-43-101 Resource at Thor. Taranis has outlined five phases it plans to undertake to Permit Thor (see Taranis News Release December 11, 2013) and this will constitute a continued evolution along the permitting path. Owing to a budget surplus after the metallurgical phase, the mechanical excavation part of the exploration program is already in place. The exploration has already been permitted under a Notice of Work Application and includes mechanical excavation, sampling and plugger drilling.

There are two Targets that are being further excavated and explored:

Gold Target: Taranis has compiled surface outcrop grab sampling in an area that measures 500 m by 100 m that also includes panel sampling done on the SIF Zone during summer 2013 and has concluded that there is an excellent opportunity for the development of a high-grade gold Resource in that area ("Gold Target"). Metallurgical and other data collected from the SIF sampling in 2013 indicate that this may be a completely separate deposit that lies in the footwall and adjacent to the Ag-Pb-Zn-Au-Cu deposit. The Gold Target has been given high priority for the following reasons:

- 1) High gold content (Head Grade of 15.3 g/t Au in the metallurgical testing).
- 2) Simple mineralogy (gold and quartz) that laboratory testing has shown it to be non acidgenerating.
- 3) Excellent metallurgy (75% recovery by gravity, and 95% by flotation) making it a low cost, high revenue production option when staged with more capital intensive sulphide mining at Thor.
- 4) Low-cost mining prospect due to sub-cropping nature and flat-lying geometry of the zone (open pitable).

Scab Zone: The existing NI 43-101 Resource at Thor is contained entirely within the sulphide portion of the deposit. Economic beneficiation of this Ag, Pb, Zn and Au ore would require additional infrastructure including crushing, grinding and flotation. Portions of the sulphide deposit between the Blue Bell and True Fissure Zone remain un-drilled, and these will be further evaluated in 2014 with the objective of augmenting the existing NI 43-101 Resource.

John Gardiner, President and CEO of Taranis states "Our production prospects at Thor would be greatly enhanced if we are able to build a high-value gold Resource that would "kick-start" the deposit with minimal Capital Expenditure. Mining of the gold zone could provide the transitional revenue stream to bring the sulphide deposit into production and fund the more costly infrastructure that is required to mine the existing sulphide Resource. At the same time, we are cognisant of the necessity to increase the tonnage within the sulphide Resource at every opportunity, and need to conduct the infill drilling on the Scab Zone." For more information go to <http://www.taranis.us>



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 **TARANIS RESOURCES INC. Taranis Resources Inc. and Roca Mines Inc. – Option Agreement to Acquire 65% of FortyTwo Metals Inc.**

Lakewood, Colorado, May 19, 2015 – Taranis Resources Inc. ("Taranis") [TSX.V: TRO] and

Roca Mines Inc. ("Roca") are pleased to jointly announce they have entered into a binding letter agreement dated May 15, 2015 (the "Agreement") pursuant to which Taranis has been granted an exclusive option (the "Option") entitling it to acquire 65% of the issued and outstanding common shares of FortyTwo Metals Inc. ("FortyTwo"), a subsidiary of Roca, by November 30, 2015.

FortyTwo holds the MAX Mine facility which includes an underground molybdenum mine, crushing, milling and concentrating facilities, tailings storage facilities, mineral claims, mining leases, licenses and other holdings located near Trout Lake in the Revelstoke Mining Division of the Province of British Columbia. The MAX Mine facility is located 16 km by road from Taranis' Thor Ag-Au-Pb-Zn-Cu Project and is a molybdenum mine that operated from 2007 until November 2011 when depressed metal prices led to suspension of operations. The mine is currently under care and maintenance.

The Agreement and the transactions contemplated therein are subject to acceptance by the TSX Venture Exchange.

Overview of the Agreement

The essential terms of the Agreement are as follows:

(a) Taranis will make the following cash payments to Roca:

- (i) C\$150,000 as a non-refundable deposit, allowing Taranis three months to undertake due diligence and initiate financing;
- (ii) C\$25,000 payable on September 1, 2015 if the closing of the exercise of the Option has not occurred by August 31, 2015;
- (iii) C\$50,000 payable on October 1, 2015 if the closing of the exercise of the Option has not occurred by September 30, 2015; and
- (iv) C\$75,000 payable on November 1, 2015 if the closing of the exercise of the Option has not occurred by October 31, 2015.

(b) In order to exercise the Option, Taranis will be required to make an additional cash payment of C\$1,200,000 and issue 3,000,000 warrants to Roca, each of which will entitle Roca to purchase one common share of Taranis at a price of C\$0.10 for a period of 2 years from the date of issuance.

(c) During the term of the Option, Taranis and Roca will work together to make effective use of FortyTwo's milling facility, its existing tax loss pools and the resource at Taranis' Thor property.

(d) In the event of the exercise of the Option, Taranis will work to settle FortyTwo's outstanding indebtedness with its various creditors, a number of which have outstanding liens on FortyTwo's assets.

(e) Roca will be responsible for FortyTwo's ongoing care and maintenance of the MAX site, including mine management, regulatory and permit compliance during the term of the Option.

In addition to the MAX Mine, FortyTwo also holds tax loss pools accumulated to date of approximately \$50 million and the MAX Project, which consists of 59 mineral claims totaling approximately 5,489 hectares and certain under-surface rights located in the Revelstoke Mining Division of the Province of British Columbia. The MAX molybdenum deposit is subject to a 2.5% NSR in favour of a third party, 60% of which (1.5%) may be repurchased at the price of C\$1M for each 30% of the NSR (or 0.75%). For more information go to <http://www.taranis.us>

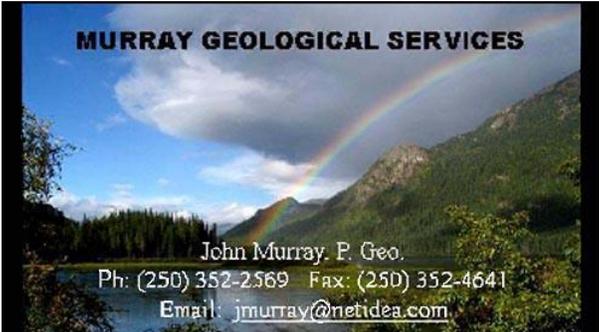


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June 03, 2015

Geoscience BC announces commencement of 2015 TREK field program

Geoscience BC is pleased to announce the commencement of the 2015 TREK field program. TREK, short for Targeting Resources through Exploration and Knowledge, is a multidisciplinary project that includes geophysics, geochemistry, geology and geothermal research. The TREK project focuses on BC's Interior Plateau region, and hopes to encourage mineral exploration in what is presently an underexplored area of the province due to complicated and poorly understood geology and overburden.

In 2013, an airborne magnetic survey was flown and proprietary industry data was incorporated into the larger magnetic dataset. Additionally, the till geochemical survey and basal till potential mapping commenced in 2013 and sampling continued through summer 2014. Reanalysis of archived till samples from the TREK project area has also been undertaken, with the most recent reanalyzed results released last week. The reanalysis not only updates sample results to current-day analytical standards, it also interprets the genesis of each archived till sample, allowing the user to reduce variability within their till datasets for more robust regional assessments.

This year, as part of the TREK Geochemistry project component, a previously unsampled area will be approached using biogeochemical sampling methods. In this 1,000 square kilometre area called the Blackwater Grid, road access is limited and few lakes exist, restricting traditional sampling options. To perform the biogeochemical survey, tree-top twigs will be sampled using a helicopter, which will hover at each tree-top sample site for collection of approximately 1 pound of twigs for lab analysis. Approximately 400 sample sites are planned and these samples will be sent to a lab and analyzed for elements such as gold, copper, silver and molybdenum. Positive results from this survey may support sampling in other remote areas to complete current geochemical sample coverage for the entire TREK project area.

The TREK Geothermal research component focuses on the area around the community of Nazko and will be completed in 2015. The geothermal research involves collection of geochemical samples including: soil gas from Nazko wetland carbon dioxide seepage sites, ground and surface water in the Nazko wetland, soil and vegetation around a carbon dioxide vent, and travertine deposits in and around the Nazko bogs.

The TREK Geology and Integration program will soon continue geological mapping and ground-truthing work that began in summer 2014. The end result will be updated geological information for the area that integrates the geochemical and various geophysical datasets. The key objective of the TREK geology component is to continually improve the geological understanding of the region and produce a series of enhanced geological map products throughout the project. The Geology and Integration portion of the TREK project is expected to be complete by March 2017.

For more information about the TREK Project, including all information released to-date, go to www.geosciencebc.com/s/TREK.asp.



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British Columbia Geological Survey Information Circulars 2015-4 to 2015-9

These information circulars are pamphlets that summarize the distribution, origin, Production and uses of commodities mined in the province.

Information Circular 2015-4: Coal in British Columbia

<http://www.empr.gov.bc.ca/Mining/Geoscience/PublicationsCatalogue/InformationCirculars/Pages/IC2015-4.aspx>

Information Circular 2015-5: Copper in British Columbia

<http://www.empr.gov.bc.ca/Mining/Geoscience/PublicationsCatalogue/InformationCirculars/Pages/IC2015-5.aspx>

Information Circular 2015-6: Gold in British Columbia

<http://www.empr.gov.bc.ca/Mining/Geoscience/PublicationsCatalogue/InformationCirculars/Pages/IC2015-6.aspx>

Information Circular 2015-7: Molybdenum in British Columbia

<http://www.empr.gov.bc.ca/Mining/Geoscience/PublicationsCatalogue/InformationCirculars/Pages/IC2015-7.aspx>

Information Circular 2015-8: Nickel in British Columbia

<http://www.empr.gov.bc.ca/Mining/Geoscience/PublicationsCatalogue/InformationCirculars/Pages/IC2015-8.aspx>

Information Circular 2015-9: Jade in British Columbia

<http://www.empr.gov.bc.ca/Mining/Geoscience/PublicationsCatalogue/InformationCirculars/Pages/IC2015-9.aspx>

Information Circular 2015-10: The East Kootenay Coalfields

Extending along the northwest-southeast structural grain of the Rocky Mountain Front Ranges in southern British Columbia, the East Kootenay Coalfields includes three fields: Flathead, Crowsnest, and Elk River. In the last 20 years, these fields have produced more coal than the rest of British Columbia's coalfields combined. Since 1898, over 780 million tonnes, mainly of metallurgical coal, have been produced from the Crowsnest and Elk River fields. The East Kootenay fields produce coal from multiple seams in the Mist Mountain Formation, a 100 to 700 m thick unit of sandstone, siltstone, shale, and mudstone in the middle part of the Kootenay Group (Upper Jurassic to Lower Cretaceous). Most coals in the Mist Mountain Formation are coking coals. They are predominantly medium-volatile bituminous in rank and have low sulphur contents. High-volatile A bituminous coals occur near the top of the unit; low-volatile bituminous coals occur near the base of the section. Since 2008, Teck Coal Limited has been the operator and primary owner of all five active mines. These mines produce about 70% of Canada's total annual coal exports.

<http://www.empr.gov.bc.ca/Mining/Geoscience/PublicationsCatalogue/InformationCirculars/Pages/IC2015-10.aspx>

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JAZZ JAZZ SIGNS MILL CONTRACT, March 23, 2015

Jazz Resources Inc. (JZR: TSX-V) is pleased to report that it has signed a binding contract with Neolife Holdings Inc. to supply a fully functioning complete 2-stage flotation Mill Facility to the Company's Camborne site. This Pilot Mill and associated tailings facility has been permitted since 2012 (see News Release January 9, 2013). Jazz is working closely with the Ministry of Mines on processing and reclamation issues. Neolife will process the existing Jazz stockpile for a fixed cost per tonne.

President Jo Shearer comments "that this is a significant step forward for Jazz and its longstanding aim of processing the initial stockpile and be able to complete a larger bulk sample.

The Company has retained Julien Henley, P.Eng. of Associated Engineering, the original designer of the Canyon Bridge in order to increase the load capacity (see News Release September 23, 2008; December 11, 2008; May 3, 2013). Aztec Geoscience has also been engaged to advise on the rockfall hazard and to propose an acceptable mitigation protocol.

The Company is in discussions with possible funding partners for working capital. Mining additional bulk samples will be planned for later in 2015. Discussions have been initiated with surrounding landowners towards acquiring nearby mineralized zones with bulk sample potential.

J. T. Shearer, M.Sc., P.Geo. (BC & Ontario) President, is the Qualified Person as defined by NI 43-101 who supervised the preparation of the technical material in this release. For more information go to <http://www.jazzresources.ca>



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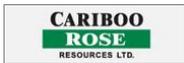


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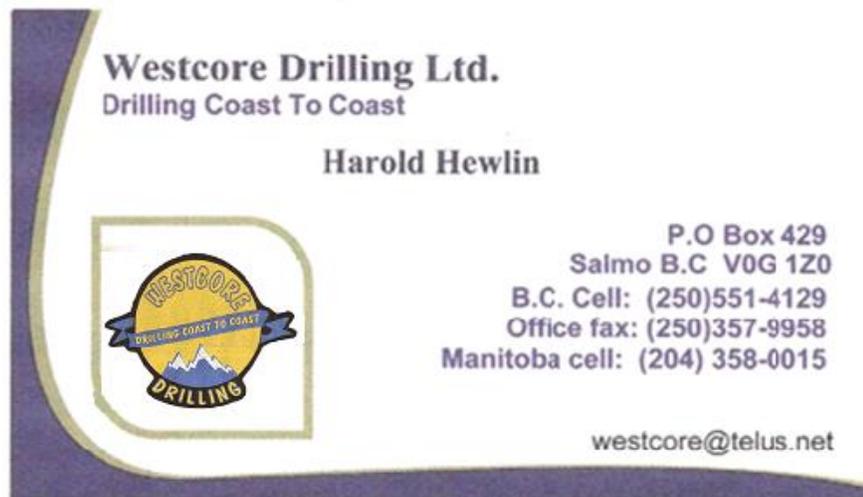


Cariboo Rose Resources Commences Fieldwork in British Columbia

Vancouver, BC, June 4, 2015 -- Cariboo Rose Resources Ltd. (TSX-V: [CRB](#)) ("Cariboo Rose") is pleased to report that fieldwork has commenced on its British Columbia projects. Work is now being initiated on two of the 100% owned projects; Koster Dam located five kilometres north of the former producing Blackdome gold mine and the Carbonate Hosted Gold project located near Clinton, BC. A summary of these two projects is as follows:

The **Koster Dam** project targets low sulphidation gold similar to what occurs at the Blackdome Mine which during its 8 year life recorded production of approximately 225,000 ounces of gold and 547,000 ounces of silver from several narrow quartz veins. Silt surveying was initiated on the Koster Dam property in 2012 and was followed up in 2013 and 2014 with additional silt sampling augmented with pre-concentrating duplicate samples in a portable sluice box. In 2014 sporadic anomalous gold values indicated in the 2012 and 2013 work were traced to a small subsidiary creek yielding consistent gold values exceeding 100 ppb with many exceeding 500 ppb (both silt and sluiced silt types). The final samples near the headwaters of the creek yielded 632 ppb gold in the silt and 1,452 ppb gold in the sluiced silt. A soil grid and further detailed stream sediment sampling are currently being completed.

The **Carbonate Hosted Gold** project was conceived as a reconnaissance gold exploration project focused on a belt of limestone exposures aligned along the eastern side of the Cache Creek Terrane. The primary target for this exploration is carbonate hosted gold (CHG) modeled on a number of gold deposits including the deposits of Carlin Nevada, the high grade Muddy Lake deposit located in northern BC and the recent ATAC Resources discoveries in the Yukon Territory. Historical reports from the Geological Survey of Canada report high-grade gold mineralized jasper boulders in the glacial till in this area. A program focused on silt and "sluiced silt" sampling was initiated in 2013 and continued in 2014 resulting in the identification of two significantly anomalous drainages in 2013 and a third drainage in 2014. The anomalies currently span eight kilometers in a northwesterly direction with consistent anomalous gold concentrations in both silt and sluiced silt samples in an upstream direction until cut off suggesting a source at this elevation. Further reconnaissance soil sampling and prospecting will be completed. Extensive clear-cut logging has occurred recently on the project claims due to the pine beetle epidemic and has provided greatly improved access and new rock exposure. For more information go to <http://www.cariboorose.com/s/Home.asp>



RECO MOUNTAIN HOLDINGS

FOR SALE/OPTION TO PURCHASE Grey Copper Group 506-494 Map #82/F14, Location: Cody, BC. Consisting of 6 cells. Engineer Reports by Dawson, Snell, Sookochoff & Reco Consultants. Geological and Geochemical exploration on the Purcell Property by Ostler & Linn 1990 including large scale geological, geophysical, topographical and underground maps (Approx. 14). Good anomalies, vein structure and assays were noted, Ag, Zn, Pb. Contact Bob Habsburg: 250-353-2857, Box 1044, Kaslo, BC.

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**Canada Zinc Metals Commences Exploration Program at Akie
Vancouver, British Columbia, Canada – Friday June 12th, 2015 – Canada Zinc Metals Corp.**

(TSX Venture Exchange: CZX) is pleased to announce that field crews have mobilized to the 100% owned Akie Zinc-Lead-Silver property located in northeast British Columbia to initiate the 2015 exploration drill program. The planned program of 5,000 metres of diamond drilling will target the Cardiac Creek deposit. The primary objective of the program is resource growth, with holes targeting the lower elevations of both the Indicated and Inferred sections of the mineral resource.

The Company owns 100% of eleven, large, contiguous property blocks that comprise the Akie and Kechika Regional projects. The Company's flagship Akie Project is host to the Cardiac Creek deposit. The Kechika Regional Project includes the Pie, Yuen, Cirque East and Mt. Alcock properties extending northwest from the Akie property for approximately 140 kilometres along strike of the highly prospective Gunsteel Formation shale; the main host rock for known SEDEX zinc-lead-silver deposits in the Kechika Trough of northeastern British Columbia. These projects are located approximately 260 kilometres north northwest of the town of Mackenzie, British Columbia, Canada.

The 2015 Exploration Plan

The Company previously announced plans for an aggressive 5,000 metre diamond drill program for 2015; with the primary goal of expanding the down-dip extents of the high-grade core to the Cardiac Creek deposit (see Press Release May 12, 2015). The central core represents the highest grade and thickest area of the deposit. The down-dip extent of this high grade core is the primary target area for the 2015 diamond drilling program. The core is currently defined by numerous high grade holes such as A-05-30, A-05-32, A-06-45, A-07-50 and A-07-53. The intercepts from these holes strongly suggest the presence of additional mineralisation of similar tenor at depth. A number of diamond drill holes have been planned to test this target area to determine the extents of the high grade core at depth.

Other work planned for the 2015 season includes field assessment of high priority gravity geophysical targets, as determined from the ongoing airborne gravity data interpretation; and focused soil geochemistry in select areas. Environmental studies, including surface and groundwater sampling, are ongoing. The 2015 exploration program is anticipated to continue through to October.

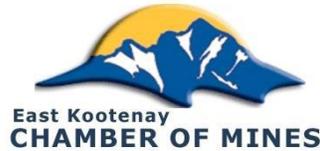
Peeyush Varshney, President and CEO of the Company, states, "After a busy winter of data compilation, processing and interpretation of airborne gravity data, and drill planning, we are pleased to be active again on the Akie property. An early spring and snow free-conditions has allowed easy access to the property and we will commence drilling shortly. The camp is open and the drill and field crews are mobilizing to site. We anticipate exciting drill results and expect to have drill results to report over the summer and fall months."

The Akie Zn-Pb-Ag Project

The Akie property is situated within the Kechika Trough, the southernmost area of the regionally extensive Paleozoic Selwyn Basin and one of the most prolific sedimentary basins in the world for the occurrence of SEDEX zinc-lead-silver and stratiform barite deposits.

Drilling on the Akie property by Canada Zinc Metals since 2005 has identified a significant body of baritic-zinc-lead SEDEX mineralization known as the Cardiac Creek deposit. The deposit is hosted by siliceous, carbonaceous, fine grained clastic rocks of the Middle to Late Devonian Gunsteel Formation.

The Company has outlined a NI 43-101 compliant mineral resource at Cardiac Creek, including an indicated resource of 12.7 million tonnes grading 8.4% zinc, 1.7% lead and 13.7 g/t silver (at a 5% zinc cut-off grade) and an inferred resource of 16.3 million tonnes grading 7.4% zinc, 1.3% lead and 11.6 g/t silver (at a 5% zinc cut-off grade).



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MINERALS SOUTH 2015

NOVEMBER 3 TO 5 - CRANBROOK, BC

FIRST CIRCULAR AND CALL FOR PAPERS

The eleventh annual Minerals South Conference and Trade Show, being organized by the East Kootenay Chamber of Mines, will feature a short course, workshop, field trip and two days of high-calibre, wide-ranging talks with a focus on southern British Columbia and its world-class geology, mineralization and other advantages. The conference will be held at the Heritage Inn Hotel & Convention Centre.

Sponsors: Please contact Riley Wilcox Riley.cdcf@telus.net Jody Jacob jody.cdcf@telus.net or Jason Jacob ekcm2@shaw.ca there are lots of available opportunities, at a range of levels, for specific event and function sponsorships! All sponsors will receive high-profile acknowledgement as thanks for their contributions.

Trade Show exhibitors: Please contact Jason Jacob jjacob1967@gmail.com market your products, services and properties to mineral explorationists working across BC. Booths will be adjacent to the presentation hall, and the Trade Show will be incorporated into breaks and other activities. Please book early as space is limited.

Talk and poster presenters: Please contact Dave Grieve dagrieve@telus.net We are open to all geology and exploration topics, from across British Columbia.

For **general enquiries**, to **volunteer**, or if you have any **ideas or suggestions** for Minerals South 2015, please contact Jason Jacob ekcm2@shaw.ca

Thank you for considering participation in this year's conference. We really hope to see you in Cranbrook, whether as a presenter, sponsor, exhibitor or delegate. In the meantime, please mark your calendars and monitor our website for updated information.

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